

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

REVIEW REPORT
OF
INDIANA PORT COMMISSION
STATE OF INDIANA
January 1, 2006 to December 31, 2006



FILED
09/05/2007

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Agency Officials.....	2
Independent Accountant's Report	3
Exit Conference	4

AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Executive Director	Richard Cooper	10-06-05 to 12-31-07
Chairman of the Commission	Marvin Ferguson Kenneth Kaczmarek	04-19-05 to 01-10-06 01-10-06 to 12-31-07



STATE OF INDIANA

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STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE INDIANA PORT COMMISSION

We have reviewed the compliance with laws and regulations of the Indiana Port Commission for the period of January 1, 2006 to December 31, 2006. The Indiana Port Commission's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

The financial statements of the Indiana Port Commission for the period January 1, 2006 to December 31, 2006, were audited by other auditors. The financial statement report is on file in our office as a public record.

Based on our review, nothing came to our attention that caused us to believe that the laws and regulations of the Indiana Port Commission are not in all material respects in conformity with the criteria set forth in the Indiana Code and policies and procedures established by the Indiana Port Commission.

STATE BOARD OF ACCOUNTS

July 17, 2007

INDIANA PORT COMMISSION
EXIT CONFERENCE

The contents of this report were discussed on August 9, 2007, with Richard Cooper, Executive Director; and Kerry C. Nicholas, Chief Financial Officer. Our report disclosed no material items that warrant comment at this time.